

J. Policy on Draws

A draw scheduled is **required** before the loan will be approved. Loan amounts less than or equal to \$25,000 must be drawn in full. Amounts greater than \$25,000 must be rounded to the nearest \$1,000 with a minimum of \$10,000 per draw. Once a loan is voted the first draw of funds must take place within 12 months of being voted or the loan will be cancelled. If construction plans change, the draw schedule may be updated up to 5 times. **The undersigned acknowledges reading this policy on draws and authorizes CURF to disburse funds automatically based on the draw schedule, below.**

Signature:		Date:
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Estimated Construction Start Date (if applicable):

Estimated End Date (if applicable):

K. Draw Schedule - If you wish to have the entire funds disbursed as soon as possible, enter "ASAP" on the date of the first draw. If more than 10 draws are requested, use an additional copy of this page.

Draw Date	Amount	Payment Method Check, ACH, or Wire Transfer (Bank Information Form required)
1.		<input type="checkbox"/> Check <input type="checkbox"/> ACH <input type="checkbox"/> Wire (\$12 fee)
2.		<input type="checkbox"/> Check <input type="checkbox"/> ACH <input type="checkbox"/> Wire (\$12 fee)
3.		<input type="checkbox"/> Check <input type="checkbox"/> ACH <input type="checkbox"/> Wire (\$12 fee)
4.		<input type="checkbox"/> Check <input type="checkbox"/> ACH <input type="checkbox"/> Wire (\$12 fee)
5.		<input type="checkbox"/> Check <input type="checkbox"/> ACH <input type="checkbox"/> Wire (\$12 fee)
6.		<input type="checkbox"/> Check <input type="checkbox"/> ACH <input type="checkbox"/> Wire (\$12 fee)
7.		<input type="checkbox"/> Check <input type="checkbox"/> ACH <input type="checkbox"/> Wire (\$12 fee)
8.		<input type="checkbox"/> Check <input type="checkbox"/> ACH <input type="checkbox"/> Wire (\$12 fee)
9.		<input type="checkbox"/> Check <input type="checkbox"/> ACH <input type="checkbox"/> Wire (\$12 fee)
10.		<input type="checkbox"/> Check <input type="checkbox"/> ACH <input type="checkbox"/> Wire (\$12 fee)
Total Draws (must equal line 33):		
Please check here if CURF has your banking information form on file and approve CURF to use it to process the draw via ACH:		<input type="checkbox"/> Yes <input type="checkbox"/> No
Draw schedule revisions: please enter the loan number assigned here:		

Entity Name: _____

Loan Number: _____